

August 11, 2017

The Regulatory Authority (the “Authority”) hereby provides an update on the status of its annual financial statements for the fiscal periods below. In accordance with Section 46(2) of the Regulatory Authority Act 2011, the accounts of the Authority are required to be audited by the Auditor General (the “Auditor”) or such other auditor as may be appointed annually by the Auditor General.

**April 1, 2014 to March 31, 2015**

The annual financial statements for the period ending March 31, 2015 were tabled in the House of Assembly on March 20, 2017 and in the Senate on March 21, 2017. As required by section 47(3) of the Regulatory Authority Act 2011, the Authority is awaiting the publication of the annual financial statements in the Gazette prior to publishing the financial statements on its official website.

**April 1, 2015 to March 31, 2016**

The annual financial statements for the period ending March 31, 2016 were approved by the Authority on July 17, 2017. In accordance with section 47(1) of the Regulatory Authority Act 2011, the Authority submitted the annual financial statements to the relevant ministers.

**April 1, 2016 to March 31, 2017**

The draft annual financial statements for the period ending March 31, 2017 have been submitted to the Auditor in accordance with Section 46(5) of the Regulatory Authority Act 2011. The Auditor acknowledged receipt on June 28, 2017.