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RA PRESS RELEASE – FOR IMMEDIATE RELEASE

REGULATORY AUTHORITY ACTS AGAINST ONE COMMUNICATIONS

Punitive service termination fees and predatory pricing blocked

The Regulatory Authority (the ‘Authority’) has, today, refused an application made by One Communications (‘One’) to implement the following:

1. Contract termination fees of between \$200 and \$500 for residential internet/broadband customers and retail TV customers. The Authority viewed this proposal as both anti-consumer and anti-competitive.
2. A proposal by One to exercise a method of determining its retail prices, that the Authority viewed as predatory pricing against market entrants and anti-competitive.

The Authority has a responsibility to safeguard the interests of consumers, as well as to promote and safeguard competition. The Authority’s actions of today are consistent with these responsibilities and the Authority is ready to intervene further should it be necessary.