

Regulatory Authority Consultation of TeleCheck a Price Comparison Website

3 September 2014

The Regulatory Authority of Bermuda (RA) is to publish a consultation for a new website where consumers can compare the cost of internet and other electronic services offered by local carriers including bundled packages. The proposed comparison website will be called TeleCheck.bm.

The RA is seeking consumer feedback to comment on if the new website would be in the best interest of the public. The RA's Consumer and Carrier Relations Officer, Nakia Smith, said: "We are hoping that by October, the site will be ready for carriers to test and upload its tariffs. The final version of the website will be available to consumers in November in time for the Christmas season when most purchases are made."

"This new website will be capable of making price comparisons of multiple products. It will include mobile services, landline services, Internet, broadband, digital TV, bundles, international long distance, etc. It will also allow Consumers to create their own packages, review offers and choose the service that gives the best overall value," Consumers are then given the opportunity to go directly to the carrier's website to take advantage of a displayed offer. The website will be similar to sites that cover other multi-featured products such as the travel sites expedia.com or hotels.com.

"It's will offer the Bermuda consumer greater transparency; easier understanding of offers available in the market and make them available all in one place," said Ms Smith.

"TeleCheck is one of many methods being used by the RAB to help increase competition in Bermuda. Carriers will be able to use the tool to model new tariffs and allow them to vie with each other in areas other than price, such as customer service and store locations, hopefully inspiring new offerings and innovative products for the Consumer."

The public is encouraged to participate and submit comments on the proposed decision of the Price Comparison Website Consultation. Interested members of the public should go to the RA's website and follow the Consultations and Responses link. There, they will find the full version of the consultation where comments can be submitted via email or regular mail to the address below.

Alternatively, for those who would like to make a simpler response; a modified version of the consultation can be submitted as well by completing an online survey found here <http://conta.cc/1sDe4vT> or on the RA's website, Facebook and LinkedIn page

The principal point of contact at the Regulatory Authority for interested persons during this consultation is Nakia Smith, the Consumer and Carrier Relations Officer. She may be contacted by phone 405-6000, email at nsmith@rab.bm or by regular mail to:

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