

July 25, 2018

BY EMAIL

Bermuda Electric Light Co. Ltd.
P.O. Box HM 1026
Hamilton HM DX

Attn: David Faries, VP Finance & Financial Controller

Dear Mr. Faries,

Re: Fuel Adjustment Rate Filing –August 1, 2018 to August 31, 2018

The Regulatory Authority of Bermuda (the “Authority”) has reviewed the August 2018 FAR filing submitted by Bermuda Electric Light Co. Ltd. (“BELCO”) on 11 July 2018 to decrease the existing Fuel Adjustment Rate (FAR) from \$0.1350 to \$0.1290 and approves the proposed decrease in the FAR.

Yours sincerely,



Jozelle Escolastica
Head of Regulatory Finance

Cc: *Aaron Smith—Interim Chief Executive*
Monique Lister—Senior Legal Advisor
Nigel Burgess – Senior Manager Electricity Analysis and Planning