

April 18, 2017

By Email

Bermuda Electric Light Co. Ltd.
P.O. Box HM 1026
Hamilton HM DX
Attn: David Faries, VP Finance & Financial Controller

Re: Fuel Adjustment Rate Filing – May 1, 2017 to May 31, 2017

BACKGROUND

The Regulatory Authority of Bermuda (the “Authority”) has reviewed the proposal submitted by Bermuda Electric Light Co. Ltd. (“BELCO”) on April 7, 2017 (the “Submission”) to decrease the existing Fuel Adjustment Rate (“FAR”) from \$0.1050 to \$0.0950 and has no objection to BELCO’s proposed changes to the FAR.

In reference to the Submission and BELCO’s letter dated, 9 April 2017 relating to the inclusion of the Commercial Renewable System Energy Rate (“CRSEER”) in the FAR submissions, the Authority requests that the CRSEER and calculation still be reported within BELCO’s monthly FAR submissions for informational purposes only. Please also resubmit the May 2017 CRSEER as soon as practicable.

Yours Sincerely,



Matthew Copeland
Chief Executive
Regulatory Authority of Bermuda

Cc: Monique Lister
Senior Legal Advisor – Regulatory Authority of Bermuda

Jozelle Escolastica
Head of Regulatory Finance – Regulatory Authority of Bermuda