

ORDER

1. In accordance with Section 63(1)(d) of the Regulatory Act 2011 (“the RAA 2011”), this Order clarifies the calculation of the Solar Net Metering Payment set forth in the Regulatory Authority (Transitional Measures for Bermuda Electric Light Company Limited (BELCO) Solar Net Metering Scheme) Emergency General Determination (the “EGD”). All capitalized terms in this Order shall have the meaning given in the EGD.
2. For the avoidance of doubt, all energy exported to the grid by Scheme Participants will be sold to BELCO at a rate of \$0.1736 per KWh. All energy imported from the grid by Scheme Participants shall be sold by BELCO at BELCO’s standard approved tariff, inclusive of fuel surcharges. These payments shall be reconciled on a monthly basis and in the event of a credit to the Solar PV Participants, BELCO will provide a monthly payment to the Solar PV Participants.
3. This Order shall become effective on the date of its publication.

So ordered this 17th day of April 2017.