
TO ALL MEDIA:

April 28, 2016

FOR IMMEDIATE RELEASE

RE: RA APPROVAL OF ATN ACQUISITION OF KEYTECH

The Regulatory Authority has today issued its approval of the proposed acquisition of 51% of KeyTech shares by Atlantic Tele Networks Inc (ATN).

The Chief Executive of the Regulatory Authority, Matthew Copeland, commented: *'The ATN transaction offers the prospect of significant levels of financial investment into the various businesses and networks owned by KeyTech. As such, it offers the associated prospect of intensifying competition in the telecommunications sector and the parallel delivery of better broadband and telecommunications services for the citizens of Bermuda.'*

The full decision can be found on the RA's website at www.rab.bm