

**PRESS RELEASE**

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**Interim Chief Executive for Regulatory Authority of Bermuda**

**Hamilton, Bermuda. February 19, 2018** – The Regulatory Authority of Bermuda (the Authority) has announced a change of leadership, with Chief Executive Matthew Copeland stepping down from the post, effective immediately.

The Authority Chair, Angela Berry, on behalf of the board, thanked Mr. Copeland for his two years of service with the Regulatory Authority and wished him well in his future endeavours.

Ms. Berry said, “The Commissioners will use this opportunity to consider the future strategy and direction of the Regulatory Authority to ensure we are in a strong position to move forward. This is a new era for the Authority with additional industries being regulated.”

“We will begin the recruitment process for a Chief Executive shortly, and in the interim, Commissioner Aaron Smith will step in as acting Chief Executive, after resigning his position as Commissioner to do so”, she said.

Mr. Smith has a strong background in IT solutions and telecommunications with over 25 years experience, internationally and in Bermuda.

The Authority is responsible for the regulation of key industries in Bermuda’s infrastructure; telecommunications and energy sectors, and will soon be responsible for regulating the fuel and broadcast industries. It operates to standards of fairness, innovation, and integrity for its stakeholders.

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