

**DATE: 3 JANUARY 2018**

**PRESS RELEASE – FOR IMMEDIATE RELEASE—REGULATORY AUTHORITY**

**ELECTRONIC COMMUNICATIONS SECTOR REGULATION**

**HORIZONS COMMUNICATIONS**

It has been brought to the Regulatory Authority's (the 'Authority') attention that Horizons Communications (the 'Company') has proposed a business plan which indicates an intention to provide certain services which include electronic communications services in Bermuda.

*The Authority would like to inform the public that the Company does not currently hold an Integrated Communications Operating Licence ('ICOL') nor does the Company hold a Spectrum Licence (Note – that, as such, Horizon Communications has no access to Long Term Evolution - LTE- spectrum in Bermuda). This means that, under the Electronic Communications Act 2011 (the 'ECA'), the Company is not permitted to provide any electronic communications services (as defined by the ECA) within Bermuda or between Bermuda and another country.*

END