

# REGULATORY AUTHORITY BOARD

MINUTES of the Meeting of the Board of Commissioners of the Regulatory Authority of Bermuda (the "Authority") held on the 22<sup>nd</sup> February 2018 at 1st Floor, Craig Appin House, 8 Wesley Street, Hamilton, Bermuda at 2:45 p.m

Present: Angela S. Berry (Chairman, Commissioner)  
Kenneth Robinson (Commissioner)  
Raj Barua (Commissioner) –participating by teleconference  
William Francis (Commissioner)

In Attendance: Aaron Smith (Chief Executive)  
Monique Lister (Senior Legal Advisor)

1. The Chairman called the meeting to order and reported that a quorum was met.

2. APPROVAL OF GENERAL DETERMINATION

It was RESOLVED to approve the release of the Regulatory Accounting Instructions General Determination for Electricity Sector for the first round of public consultation.

3. APPOINTMENT OF CHIEF EXECUTIVE

It was RESOLVED to approve, ratify and confirm the selection and appointment of Aaron Smith as Interim Chief Executive of the Regulatory Authority with effect from 17<sup>th</sup> February 2018 subject to the terms and conditions agreed between the Authority and Aaron Smith.

  
Chairman