

REGULATORY AUTHORITY BOARD

MINUTES of the Meeting of the Board of Commissioners of the Regulatory Authority of Bermuda (the "Authority") held on the 16th February 2018 at 2nd Floor, LOM Building, 27 Reid Street, Hamilton HM 11 at 2:20 p.m

Present: Angela S. Berry (Chairman, Commissioner)
Kenneth Robinson (Commissioner)
Raj Barua (Commissioner) – participating by teleconference
William Francis (Commissioner)
Aaron Smith (Commissioner)

1. The Chairman called the meeting to order. The Board of Commissioners agreed to meet without the attendance of the Chief Executive by unanimous decision, pursuant to section 25(7) of the Regulatory Authority Act 2011.
2. RELEASE OF CHIEF EXECUTIVE FROM CONTRACT

It was RESOLVED to release the Chief Executive, Matthew Copeland, from his contract of employment effective immediately.

It was FURTHER RESOLVED to approve, ratify and confirm the appointment of an ad-hoc sub-committee (comprising of Angela Berry as Chairman, William Francis and Kenneth Robinson) to deal with the current personnel matter, and to authorize the sub-committee take all such steps as may be required to effect the resolutions.



Chairman