

REGULATORY AUTHORITY BOARD

CERTIFIED RESOLUTION

The undersigned, Angela S. Berry, a Commissioner of the **Regulatory Authority of Bermuda** (the “Authority”), a body corporate established by the Regulatory Authority Act 2011, DO HEREBY CERTIFIES that the following is a true and correct excerpt of the resolutions passed at the meeting of the Board of Commissioners of the Authority held on 14th February 2017, and that the same has not been amended or rescinded and remain in full force and effect.

“Amendment of Signing Authority

It was RESOLVED to amend the signing authority on all the Regulatory Authority’s accounts wheresoever established by (i) removing as a signatory thereto the Senior Accountant, Legal Advisor and the Commissioners of the Regulatory Authority; and (ii) adding as a signatory thereto the Head of Regulatory Finance and Chairman of the Board. For the avoidance of doubt, signing authority is vested in any two of the Chief Executive, Chief Financial Officer, Head of Regulatory Finance and the Chairman of the Board signing jointly.”

IN WITNESS WHEREOF the Authority has caused this certificate to be executed by a duly authorized representative this 2nd day of March, 2017



Angela S. Berry
Commissioner